



இதரல் கோமீஷன் கலாவி

(ஈரணியலகலகல 154 "ர" வலரலகல வலரல கலரலகல லர)

நிதி ஆணைக்குழு

(ஈரணியலகலகல 154 "ர" ஆல கலரலகலகலகல கலரலகலகலகலகல)

FINANCE COMMISSION

(Established under Article 154 "R" of the Constitution)

03, ஈரண மாவல, ராஜகிரிய, த்ர லகலகல.

இல. 03, சரண மாவலகல, ராஜகிரிய, இலகலகல.

03, Sarana Mawatha, Rajagiriya, Sri Lanka.

மலர ஈலகல
எனது இல.
My No.

FC/PDP/01/01/2025

மலர ஈலகல
உமது இல.
Your No.

திகதி
Date

12.02.2024

Chief Secretary

Western/ Central/ Southern/ Northern/ North Western/ North Central / Uva / Sabaragamuwa / Eastern Province

Assessment of Annual Provincial Capital Needs – 2025

The Finance Commission assesses financial needs of the Provincial Councils annually as a prerequisite for the need assessment process for submission of its annual Recommendations to the Hon. President as required under Article 154R (3) of the Constitution. The Finance Commission expects to review Capital Financial requirements of each Provincial Council for the year 2025 identified in line with the national development priorities and regional specific felt needs under the Sectoral Results Framework/ Five Year Provincial Development Plan of the Province. Therefore, you are kindly requested to submit us the assessed capital needs for the Provincial Specific Development Grant (PSDG). The Criteria Based Grant (CBG) also will be recommended on the same assessment.

2. In submitting the capital need requirements according to the specimen format, the cost estimates need to be prepared realistically considering the provisions made for the past years and elements of the Performance-Based Budgeting Approach. In addition, due attention should be paid to the following documents in identifying projects.

- Policy Statements made by the Hon. President declared on 03rd August 2022 of the third session of the Parliament and 07th February 2024 of the fifth session of the Parliament.
- Budget Speech for the year 2024.
- Agenda 2030 on Sustainable Development.

3. In assessing the capital needs, following matters should also be taken into consideration.

- Need for reducing inter-regional and intra-regional disparities in development
- Optimum utilization of physical and human resources and identification of development potentials in the province in harnessing comparative advantages accordingly.

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- iii. Financial assistance offered by various credit schemes managed by government, semi-government and other formal financial sector institutions (Eg. Samurdhi Banks, Commercial and Regional Development Banks, Co-operative Societies, NGOs, CBOs, etc.) to the community.
- iv. Special development programmes, and projects identified/implemented by the government and their effect/impact to the socio-economic development and any gap filling needs.
- v. Readiness for project implementation and their feasibility.
- vi. The guidelines and circulars on capital expenditure issued by the Finance Commission, Ministry of Finance and other relevant government rules & regulations.
- vii. Prevention of duplication in allocation of funds by maintaining a proper coordination with relevant (Central) Government Agencies.
- viii. Identification of high potential areas in industrial development within the Province and preparation, coordination and implementation of industrial development plans for the Province.
- ix. Budgetary allocations received from Line Ministries to your Province and Capital Investment made in recent years.
- x. Adequate attention to be drawn to the effect and impact of economic crises and pandemic situations and natural disasters.

4. You are expected to identify development priorities in consultation with Hon. Governor of the province and providing appropriate instructions to the Secretaries of the Provincial Ministries and Deputy Chief Secretaries. The Medium Term Development Plan should be updated analyzing current socio economic situation and future challenges with the focus of decent living standard of people through sustainable development interventions. Accordingly, you are kindly requested that the duly filled format (Form 2) be submitted to the Finance Commission, before 31st March 2024.

Your cooperation in this regard is highly appreciated.



A.T.M.U.D.B. Tennakoon

Secretary

Finance Commission

Copies:

1. Deputy Chief Secretary (Planning) - For necessary action please
2. Deputy Chief Secretary (Finance) - For necessary action please
3. Assistant Auditor General - For your attention please

Annual Provincial Needs – PSDG - 2025

Province:
 Provincial Ministry:
 Department/ Agency:

Sector:
 Component 1:

No.	Sub-Component	KPIs	Baseline		Target		Broad Activity Area	Budget for 2025 (Rs. Mn.)										
			2019	2024	2025	1...		2...	3...	4...	5...	Total						
1.1																		
Sub Total																		
1.2																		
Sub Total																		
Total																		

Component 2:

No.	Sub-Component	KPIs	Baseline		Target		Broad Activity Area	Budget for 2025 (Rs. Mn.)										
			2019	2024	2025	1...		2...	3...	4...	5...	Total						
2.1																		
Sub Total																		

Sectoral Summary of Needs

Component	Budget for 2025 (Rs. Mn.)					Total
	District					
	1...	2...	3...	4...	5...	
1.						
2.						
Grand Total						